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## Clive P. Maund

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## **ALGERNON PHARMA update on good news...**

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After we went for Algernon in the middle of the month there was a bullish very high volume up day, but after that it drifted back down to the low of the high volume bullish candle on lighter volume where it viewed as a strong buy again, especially as the company came out with very good news this morning that the data from its Phase 2 study of Ifenprodil is much better than expected. This is thought likely to get the stock moving again and so we are considered to be at another good buy spot here.

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